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A. ascertainment of costs. B. allocation of costs. C.

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apportion of costs. D. distribution of costs. ANSWER: A
9. Cost accounting was developed because of the _____. A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting.

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A Setting a cost by subtracting a desired profit margin from a competitive market price

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Management Accounting Past Exam Questions And Answers

Cost management accounting is a form of accounting that aims to improve a company's profitability by managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the company where it's earning and losing money and is an integral part of budget planning.

Questions on Cost and Management Accounting,

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Answered by ...

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b) improve product quality, which will cost an extra 2 euros per unit . Comment upon each option. And suggest one to the management, explaining why.

Answers: a) if we add 20K euros of extra costs, in order to reach 100K€ of profit next year, we must reach a level of activity satisfying the equation . $30€ \times$

$$A = 15€ \times A + 80K€ + 100K€$$

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