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institutions and

markets, and

investments—that are

closely related and

complementary. For

example, in corporate

finance the central

issues are how to

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CHAPTER 1

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FINANCE Answers to

Concept Questions

1. In the corporate form of ownership, the shareholders are the owners of the firm.

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from COVID-19 have

slowed the economy,

it hasn't affected the

venture capital

market. Andreessen

Horowitz closed two

\$4.5 billion funds,

increasing the total

venture capital raised

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in 2020 to \$69.1 billion, surpassing the previous record of \$67.8 billion raised in 2018. However, there were 589 VC funds started in 2018, but only 287 VC funds started in 2020.

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